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AMEC welcomes support from Queensland Government and Federal Government for Copperstring 2.0

The Association of Mining and Exploration Companies (AMEC) has welcomed the support from the Queensland and Federal Government for the Copperstring 2.0 high voltage transmission line connecting the North West Minerals Province to the National Electricity Market (NEM).

“The CopperString 2.0 is exactly the type of project that is going to help exploration projects in the “Feasibility” stage of development and help mining projects transition to a lower emission industry,” said AMEC Chief Executive Officer Warren Pearce.

The support of CopperString 2.0 was part of the Resources Industry Recovery Agenda presented to the Government by QRC-AMEC in June and AMEC’s Election submission in August.

“AMEC acknowledges the previous support committed by the Queensland Government and welcomes the additional support the State Government has announced to underwrite the initial investment costs as Copperstring 2.0 charges toward the planned 2021 construction date.”

“High energy costs and access to energy are key concerns for emerging minerals projects in regional areas like the North West Minerals Province, and with the region’s energy prices being amongst the highest in Queensland, projects like this will benefit both existing and emerging producers.”

“The project also promises to unlock some of Queensland’s most prospective renewable energy generation sites, offering a significant mix of adding both existing and new energy loads as well as enabling new investments in generation capacity,” said Mr Pearce

The Federal Budget announced yesterday, also signalled funding to progress to a final investment decision for the CopperString 2.0 project, giving further support and recognition of infrastructure spending to support the regions and the resources sector.