

12 May 2022

2022 – 19

The 2022-23 Western Australian State Budget drives growth as the world reopens

The Association of Mining and Exploration Companies (AMEC) has welcomed the Western Australian 2022-23 State Budget's drive to diversify, invest in Departmental staffing, infrastructure, and research.

“With record operating surpluses in 2020-21 (\$5.8B) and 2021-22 (estimated \$5.7B), and operating surpluses forecast across the forward estimates, WA is well positioned to grow as the world continues to reopen following the COVID-19 pandemic,” says AMEC Policy Director Neil van Drunen.

“The mining and mineral exploration industry underpins the initiatives of the WA Budget with an estimated \$11.4B of royalties in 2021-22. While royalties from iron ore are expected to decline over forward estimates, other commodities such as gold, lithium and nickel are expected to grow.”

A further \$20.2M will go to lifting the Department of Mining, Industry Regulation and Safety's Resources Advice and Regulation Services capacity, including \$14.6M for the Aboriginal Empowerment Initiative; \$2.9M for post grant mining titles compliance; \$1M for a new Registrar's office in Geraldton; and \$1.8M to support a Mining Warden, all facilitating greater mining and mineral exploration. The additional \$1.4M for Department of Water, Environment Regulation will support staffing stretched by the delivery of reforms.

AMEC also welcomed expenditure of \$12.4M for consultation and effective transition of the Aboriginal Cultural Heritage Act.

“The \$1.8M funding for support staff for the second Perth Mining Warden, as called for by AMEC, is particularly welcome to ensure the efficient and effective operation of the Court.”

“The commitment of \$12M for a State-wide passive seismic survey, the WA Array, will increase the knowledge of WA geology at depth and generate precompetitive data. The additional \$8M for Minerals Research Institute of Western Australia (MRIWA) will support greater scientific research to extend the State's leadership in the sector.”

“The \$350M expansion of Geraldton Port and \$78M for growth at Lumsden Point will facilitate projects in each port's hinterland that will benefit from the increased capacity.”



Media enquiries to
Ruth MacIntyre - Director | Media & Communications
M 0484 671 207 | E media@amec.org.au

1300 738 184
Follow us on   
www.amec.org.au

“The \$100M commitment to an Investment Attraction Fund is a welcome addition to the 2022-23 Budget and will facilitate investment in a range of industries.”

“However, the \$10M Potash Industry Royalty Rebate Schemes, a 50% royalty rebate over two years, is only a modest step forward to support the establishment of a new potash industry in WA.”

“The 2022-23 WA Budget includes a range of initiatives to support the mining and mineral exploration sector as it drives the State’s growth and provide ongoing benefits to the community,” said Mr van Drunen

ENDS



Media enquiries to
Ruth MacIntyre - Director | Media & Communications
M 0484 671 207 | **E** media@amec.org.au

1300 738 184
Follow us on   
www.amec.org.au