

2 August 2023

Terramin announces legal proceedings following Bird in Hand Gold Project refusal

This morning, AMEC member company Terramin (TZN), announced it will launch legal proceedings against the South Australian Government, following the rejection of their Mining Lease Application for their 'Bird in Hand' Gold Project in February 2023.

"It should never have come to this," said AMEC Chief Executive Officer, Warren Pearce.

"Today's legal action is the inevitable conclusion to a failed government approvals process."

"Terramin met all expectations in a lengthy and complex approvals process, with the recommendation to proceed by the Department, and ultimately blocked by the Minister."

"This project deserved to be approved, and its rejection was a very disappointing outcome for South Australia's mining and mineral exploration industry."

"When a company complies with all Government processes and meets all requirements but is not allowed to proceed, then they should be fairly compensated for the significant investment they have made into developing that project."

"We don't want to see this outcome reoccurring, so there is a strong need for a Government position to assure the industry it will not."

The State is currently rapidly progressing the development of its *Hydrogen and Renewable Energy Act*, which presents an opportunity to demonstrate to explorers, investors and project developers that Government is able to manage a range of competing land uses fairly.

"There is a need to ensure explorers and other land users that they can access robust dispute resolution and compensation frameworks built into legislation."

AMEC has consistently called for these inclusions, supported by an effective multiple land use framework, as fundamental for the co-existence of industries, and the rapid development of South Australia's renewables legislation.

"South Australia simply doesn't need any more unexpected approval shocks, which are ultimately at the expense of the resources it could be developing," said Mr Pearce.

ENDS

Media enquiries to:

Kelly Oversby - Manager | Media and Communications

M: 0401 446 429 | **E:** kelly.oversby@amec.org.au

www.amec.org.au